

Agenda Item 7c

Explanation of variances – pro forma

Name of smaller authority: **Barrowford Parish Council**

County area (local councils and parish meetings only): Pendle

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	228,346	225,234				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	206,200	219,470	13,270	6.44%	NO		
3 Total Other Receipts	87,920	61,755	-26,165	29.76%	YES		The Council received grants towards an extension to the Annex at the Community centre
4 Staff Costs	106,279	109,161	2,882	2.71%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	181,642	144,414	-37,228	20.50%	YES		Building costs of Extension to Annex at Community Centre
7 Balances Carried Forward	234,545	252,884				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	225,234	262,466				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	481,439	514,840	33,401	6.94%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)